

**Charity Registration No. 211025**

**PEMBROKE COLLEGE MISSION  
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

---

## PEMBROKE COLLEGE MISSION

### LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Lord Chris Smith Dr Tim Forse Dr Loraine Gelsthorpe Mr Michael Kuczynski The Rev'd Canon Brian Watchorn The Rev'd Eleanor Goodison The Rev'd Dr James Gardom Mr Michael Mitchell Ms Fiona Adler Mr Andrew Morris Mr John Nevin Ms Rosalind Earis (joined 15 March 2016)
<b>Charity number</b>	211025
<b>Principal address</b>	80 Tatum Street Walworth London SE17 1QR
<b>Independent examiner</b>	Stephen J. Smith

---

# PEMBROKE COLLEGE MISSION

## CONTENTS

---

---

	<b>Page</b>
Trustees' Report	1-4
Independent Examiner's Report	5-6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9-18

---

# **PEMBROKE COLLEGE MISSION**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2016**

---

The trustees present their report and accounts for the twelve months to 31 March 2016.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

### **Objects, governance and management**

The charity was established in 1885, under the Rules of Mission (as amended on 25th February 1994). The charity's objects are to:-

- a) promote Christianity through its connection with Pembroke College, Cambridge in accordance with the principles of the Church of England
- b) advance education and provide facilities for social welfare and leisure activities at the South London premises of the charity.

The trustees who served during the period were:

Lord Smith of Finsbury was appointed in October 2015

Dr Tim Forse

Professor Loraine Gelsthorpe

Mr Michael Kuczynski

The Rev'd Canon Brian Watchorn

The Rev'd Eleanor Goodison

The Rev'd Dr James Gardom

Mr Michael Mitchell

Mr Andrew Morris

Mr John Nevin

Ms Fiona Adler

Ms Rosalind Earis was appointed in March 2016

The Warden of Pembroke House has continued to be the Revd David Evans.

### **Structure of organisation**

The Executive Committee of Trustees has overall responsibility for the activities of the charity. The Trustees delegate the day-to-day management of the Charity to the Warden, who remains accountable to the Trustees in all matters. The Executive Committee meets four times a year; smaller sub-groups meet more frequently if required. The Pembroke Academy of Music (PAM) has a Management Committee composed of the project Director, the Warden, local stakeholders and people with related expertise. The Executive Committee

---

## **PEMBROKE COLLEGE MISSION**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2016**

---

receives written reports each quarter from each project lead, and follows up those reports as appropriate.

St Christopher's Church fulfils the Christian objectives with which Pembroke College Mission was established and is integral to the life of Pembroke House. The Vicar of the Parish is also Warden of Pembroke House, and the post of Vicar is funded by the Church of England Diocese of Southwark. Projects run at Pembroke House are intended to advance education and social welfare for local residents irrespective of all faiths and none.

#### **Personnel**

Without counting volunteers, at the start of the accounting period Pembroke House employed 5 persons, and at the close 9 persons.

Shanet Zeru resigned as Centre Manager in March 2016. Laura Chillintan worked as Finance, Fundraising and Administrative Assistant (LSE intern programme) from July 2015 to December 2015. Erdewan Al-Othmani, worked as Office Administrator from November 2015 to February 2016.

#### **Risk Management**

The Staff Handbook of all policies and procedures relevant to the conduct of the Pembroke College Mission's activities was authorized by the Trustees in 2012 and has been accepted since by all staff; it is due to be reviewed in 2017. Financial risks are monitored by the Trustee responsible for the accounts, and are reported to the Trustees' meetings. On and off site activities are assessed for risk on an individual basis, if necessary in conjunction with Pembroke House's insurers, and all staff and, where relevant, volunteers are checked with the Disclosure and Barring Service.

#### **Financial review**

The accounts show a deficit of £30,540, after charging £45,558 for depreciation and benefiting from an increase in the value of investments by £837. The underlying financial position is relatively stable, which will enable the work of serving the community to increase whilst at the same time allow for increased maintenance and enhancement of the residential properties which are the responsibility of the Trustees.

#### **Restricted and Designated Funds**

There are two Designated Funds.

The Contingency Fund is intended to cover running costs or redundancy payments in the event of a significant or catastrophic fall in income. In October 2015 the Trustees agreed to increase the Contingency Fund from £75,000 to

---

# **PEMBROKE COLLEGE MISSION**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2016**

---

£135,000 in order to reflect the fact that Pembroke House employs more people and runs more projects than previously. £135,000 is sufficient to run the organisation for six months.

The Future Capital Repairs Fund covers the cost of normal running repairs and additional works planned over a 3-year period across Pembroke House's property assets. In October 2015 the Trustees agreed to increase the fund by £20,000 per annum until 2019, in response to the Inspecting Architect's advice in 2014 that the roof would be good for another 5 years but may need to be replaced in 2019 at a cost of around £140,000 at (then) current rates.

### **Context and Need**

According to research carried out by the Church Urban Fund in February 2012, based on the 2011 census: 'On the overall deprivation scale, where 1 is the least deprived in the country, this parish ranks 12075 out of 12775 parishes in England. This means that the parish is among the most deprived in the country.

'The most significant poverty-related issue in this parish is the relatively high rate pensioner poverty. The next most significant issue is the relatively high rate of lone parenthood.

'Child poverty, pensioner poverty, working age poverty and lone parenthood in this parish are amongst the highest in the country. Male life expectancy in this parish is amongst the lowest nationally. Female life expectancy and qualification levels in this parish are lower than average compared with other parishes nationally'.

According to the Department of Communities and Local Government's index of Multiple Deprivation (2010) the parish is within the nation's 10% most deprived for the overall IMD, income, crime and disorder, living environment, income deprivation affecting children index and income deprivation affecting older people index.

East Walworth ranked 602 out of 625 wards in the London Well-Being survey 2013, based on 12 indicators including health, safety and environment.

### **Objectives and review of activities**

Pembroke House either runs projects or hosts projects run by partner organisations with expertise specific to the activity. Aside from its association with the parish church (St Christopher's Walworth) with which it shares its building, Pembroke House runs: a Community Garden, an Older People's Lunch Club, the Pembroke Academy of Music (to foster instrumental learning and performance), Music and Singing for Babies and Toddlers, and, in conjunction

---

# **PEMBROKE COLLEGE MISSION**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2016**

---

with Involuntary Movement, Inclusive Dance for learning-disabled young people. Each of these projects makes a significant impact locally.

Among the activities hosted at Pembroke House have been: Narcotics Anonymous, the Royal Drawing School's Southwark Club, the Choir with No Name (for people who have experienced homelessness or life at the margins of society) and Victory Children's Centre's exercise class and crèche. Pembroke House is also home to IntoUniversity's Southwark Centre. This university access project is staffed by five full-time workers based at Pembroke House and works with seven local primary schools and four local secondary schools.

Quarterly events at Pembroke House bring together people from many different projects.

The trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

### **Pensions**

The charity currently and prospectively employs fewer than 50 people. The charity's Trustees are duly preparing to comply with registration with the Pensions Regulator in good time, and to ensure provision of a qualifying pensions scheme for those employees who are required to be enrolled.

### **Planning for the future**

A number of new initiatives have been implemented in response to our Community Audit, which was completed in 2014, and to the needs expressed by local people. These new projects further Pembroke House's aims to enable long-term learning, health and mental health and community cohesion. Procedures for both internal and outside evaluation and monitoring of some projects have begun. Statutory health providers have expressed an interest in some of these developments including the possibility of a partnership with South London and the Maudsley NHS Trust. The Outreach Worker has strengthened the relationship between Pembroke House and people living in the immediate vicinity. The Centre Manager has rationalised and strengthened internal systems.

On behalf of the board of trustees.

**The Rev'd Dr James Gardom**

Dates: .....

---

## **PEMBROKE COLLEGE MISSION**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PEMBROKE COLLEGE MISSION**

---

I report on the accounts of the charity for the 12 months ended 31 March 2016, which are set out on pages 7 to 18.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act ; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met; or

---



**PEMBROKE COLLEGE MISSION**

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF PEMBROKE COLLEGE MISSION**

---

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Stephen J. Smith**  
Chartered Certified Accountant  
35, Wood Vale  
Forest Hill  
London  
SE23 3DS

**Independent Examiner**

On behalf of the board of trustees

**The Rev'd Dr James Gardom**

Dates: .....

# PEMBROKE COLLEGE MISSION

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2016

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total Year ending 31.03.2016 £	Total 8 months to 31.03.2015 £
<b>Incoming resources</b>						
<b>Incoming resources from generated funds</b>						
Voluntary income	2/3	40,720	-	143,640	184,360	108,514
Investment income		7,933	-	-	7,933	31
<b>Incoming resources from charitable activities</b>						
Rents - Properties		73,515	-	-	73,515	35,136
Rents - Hall		60,561	-	-	60,561	30,097
<b>Incoming resources</b>		<b>182,729</b>	<b>-</b>	<b>143,640</b>	<b>326,369</b>	<b>173,778</b>
<b>Resources expended</b>						
Charitable activities		(177,483)	-	(179,426)	(356,909)	(167,383)
Governance costs		-	-	-	-	-
<b>Total resources expended</b>	4	<b>(177,483)</b>	<b>-</b>	<b>(179,426)</b>	<b>(356,909)</b>	<b>(167,383)</b>
<b>Net incoming /(outgoing) resources before transfers</b>		<b>5,246</b>	<b>-</b>	<b>(35,786)</b>	<b>(30,540)</b>	<b>6,395</b>
Transfers between funds		(20,000)	20,000	-	-	-
<b>Net incoming/(outgoing) resources</b>		<b>(14,754)</b>	<b>20,000</b>	<b>(35,786)</b>	<b>(30,540)</b>	<b>6,395</b>
<b>Unrealised gain on revaluation of investments</b>		<b>837</b>	<b>-</b>	<b>-</b>	<b>837</b>	<b>3,100</b>
<b>Net movement in funds</b>		<b>(14,754)</b>	<b>20,000</b>	<b>(35,786)</b>	<b>(29,703)</b>	<b>9,495</b>
Fund balances at 1 April 2015		160,190	230,000	1,380,319	1,770,509	1,761,014
<b>Fund balances at 31 March 2016</b>		<b>146,273</b>	<b>250,000</b>	<b>1,344,533</b>	<b>1,740,806</b>	<b>1,770,509</b>

# PEMBROKE COLLEGE MISSION

## BALANCE SHEET AS AT 31 MARCH 2016

---

			31.03.2016		31.03.2015
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		1,345,541		1,384,221
Investments	8		172,707		171,870
			<u>1,518,248</u>		<u>1,556,091</u>
<b>Current assets</b>					
Debtors	9	59,663		30,319	
Cash at bank and in hand		198,090		212,192	
		<u>257,753</u>		<u>242,511</u>	
<b>Creditors: amounts falling due within one year</b>	10	<u>(35,195)</u>		<u>(28,093)</u>	
<b>Net current assets</b>			<u>222,558</u>		<u>214,418</u>
<b>Total assets less current liabilities</b>			<u>1,740,806</u>		<u>1,770,509</u>
<b>Income funds</b>					
Restricted funds			1,344,533		1,380,319
Unrestricted funds			146,273		160,190
Designated funds			250,000		230,000
			<u>1,740,806</u>		<u>1,770,509</u>

The accounts were approved by the Trustees on .....

.....  
Lord Smith

.....  
The Rev'd James Gardom

# PEMBROKE COLLEGE MISSION

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

---

### 1 Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

#### 1.2 Income resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when received or receivable, whichever is earlier, except as noted elsewhere.

Grants are credited to the statement of financial activities when received or receivable, whichever is earlier, except as noted elsewhere.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation, which is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated

Freehold buildings Building costs over 50 years

Fixtures, fittings 20% straight line ; Computer Equipment 50% straight-line

The costs of the boiler house are being depreciated over 15 years, the estimated useful life of the asset.

#### 1.4 Investments

Investments are currently held as units in the Amalgamated Trust Funds of Pembroke College, Cambridge, which is a unit trust managed by the College alongside its endowment funds. The Pembroke College Mission's holdings of those units are valued by applying, *pro rata*, the relevant market movements over intervening dates to the audited market valuation of the Pembroke College Mission's holding in the unit trust, that audited market valuation, together with the related *pro rata* adjustments, being provided by the College as of 30 June of each year.

#### 1.5 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and usage of the restricted funds are set out in the notes to the accounts.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and usage of the designated funds are set out in the notes to the accounts.

---

# PEMBROKE COLLEGE MISSION

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

---

### 2 Voluntary Income

	Designated & Unrestricted Funds £	Restricted funds £	Total Year ending 31.03.2016 £	Total 8 months to 31.03.2015 £
Donations and Gifts	40,720	16,919	57,639	57,135
Grants	-	126,721	126,721	51,379
	<u>40,720</u>	<u>143,640</u>	<u>184,360</u>	<u>108,514</u>

#### Designated funds and Unrestricted funds

	2016 £	2015 £
Pembroke College Cambridge College Members	23,578	11,303
Pembroke Academy of Music-other contributions	2,368	3,868
Ernst & Young	-	6,873
Donations – Other	3,808	5,880
Other Income	6,462	10,880
Gift Aid	4,504	7,147
	<u>40,720</u>	<u>45,951</u>

#### Restricted funds

	2016 £	2015 £
Music for Babies & Toddlers	446	-
Pembroke Academy of Music-donors from Pembroke College	4,870	4,020
Gift Aid for Pembroke Academy of Music	1,030	-
Pembroke Academy of Music-other contributions & Door Takings	8,591	3,495
Lunch club	1,982	1,169
dt17	-	2,500
	<u>16,919</u>	<u>11,184</u>

---

# PEMBROKE COLLEGE MISSION

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

---

### 3 Voluntary income grants: Restricted Funds

	Total Year ending 31.03.2016	Total 8 months to 31.03.2015
	£	£
<b>Inclusive Dance</b>		
The Worshipful Company of Tobacco Pipe Makers	5,834	10,000
Merchant Taylors	5,834	-
<b>dt17</b>		
United St Saviours Charitable Trust	15,769	-
<b>Pembroke Academy of Music</b>		
The Worshipful Company of Tobacco Pipe Makers	11,834	4,000
Lord & Lady Lurgan Trust	1,000	1,000
Southwark Council	1,000	-
Southwark Charities	2,680	910
<b>Community Outreach</b>		
Locality	13,000	1,500
Dalgarno Trust	-	1,602
United St Saviours Charitable Trust	17,559	-
<b>Community Projects</b>		
Grant funder - Lunch Club	5,723	-
Southwark Charities- Lunch Club	-	2,374
United St Saviours – various community projects	17,616	-
Southwark Council – Community Picnic	-	2,701
Neighbourhoods Fund – Garden Project	5,000	2,505
Morley College-Community Garden	900	-
Elephant & Castle Community Fund-Garden Music	-	854
<b>Core Funding</b>		
United St Saviours **	1,172	23,933
Peter Stebbings Charitable Trust	20,000	-
SEEDS	300	-
LSE/ Santander	1,500	-
	<hr/>	<hr/>
	126,721	51,379
	<hr/>	<hr/>

Note that some £18,103 Grant Income from providers has been deferred to the 2016-17 year.

\*\* A grant of £ 3,970 also from United St Saviour's has been applied as a contribution to staff salaries which are shown on note 4.

---

# PEMBROKE COLLEGE MISSION

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

### 4 Total resources expended

	Salaries & Staff	Project Costs	Premises & Property	Office & Fundraising	Depreciation	Total Year ending 31.03.2016	Total 8 months to 31.03.2015
	£	£	£	£	£	£	£
<b>Projects-Restricted Funds</b>							
Pembroke Academy of Music	24,939	3,620	4,655	-	-	33,214	28,236
Music for Babies & Toddlers	1,625	156	1,050	-	-	2,831	2,602
Junior PAM	800	-	450	-	-	1,250	-
Inclusive Dance	12,594	2,367	3,850	-	-	18,811	10,476
dt17	13,597	816	3,260	-	-	17,673	-
Community Projects	345	689	366	-	-	1,400	2,141
Wellbeing Project	5,740	-	-	-	-	5,740	-
Mental Health Evaluation	1,350	-	-	-	-	1,350	-
ESOL	3,680	0	2,580	-	-	6,260	-
Lunch Club	2,223	2,810	1,960	-	-	6,993	1,737
Meet your Neighbour events	-	2,125	420	-	-	2,545	938
Community Garden	4,817	792	-	-	-	5,609	363
Volunteer Programme	-	77	-	-	-	77	19
Outreach Programme	23,831	3,194	1,693	-	-	28,718	4,288
Pop-Up Cinema	-	816	-	-	-	816	-
<b>Premises &amp; Property</b>							
Repairs & Maintenance	-	-	15,062	-	-	15,062	4,753
Utilities & Council Tax	-	-	6,184	-	-	6,184	9,249
Insurance	-	-	5,110	-	-	5,110	3,433
Cleaning	8,624	-	3,516	-	-	12,140	1,684
Depreciation-Building	-	-	-	-	41,938	41,938	27,959
Depreciation-Equipment	-	-	-	-	3,620	3,620	3,834
<b>General</b>							
Office	113,847	-	-	23,796	-	137,643	60,426
Independent Examination	-	-	-	2,000	-	2,000	625
Fundraising	-	-	-	(75)	-	(75)	888
Reallocations	-	-	-	-	-	-	(2,021)
	<b>178,281</b>	<b>77,477</b>	<b>29,872</b>	<b>25,721</b>	<b>45,558</b>	<b>356,909</b>	<b>167,383</b>
Total 2015	87,143	8,765	30,541	9,141	31,793	167,383	

# PEMBROKE COLLEGE MISSION

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

---

### 5 Trustees

During the year no trustee received any payment for professional services (2015: £0). No trustee received any re-imbusement for travel costs.

### 6 Employees

#### Number of employees

The average monthly number of employees during the year (2015 figure for 8 months only) was:

	<b>2016 Number</b>	<b>2015 Number</b>
Administration and finance	6	3
Project staff	3	2
	<u>9</u>	<u>5</u>
Wages and salaries	153,579	64,667
Social security costs	10,530	5,161
	<u>164,109</u>	<u>69,828</u>

There no employees whose annual emoluments were £50,000 or more.

---



# PEMBROKE COLLEGE MISSION

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

---

### 7 Tangible fixed assets

	<b>Land and buildings</b>	<b>Fixtures, fittings &amp; equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2015	1,634,962	56,167	1,691,129
Additions	-	6,878	6,878
<b>At 31 March 2016</b>	<b>1,634,962</b>	<b>63,045</b>	<b>1,698,007</b>
<b>Depreciation</b>			
At 1 April 2015	255,950	50,958	306,908
Charge for the year	41,938	3,620	45,558
<b>At 31 March 2016</b>	<b>297,888</b>	<b>54,578</b>	<b>352,466</b>
<b>Net book value</b>			
<b>At 31 March 2016</b>	<b>1,337,074</b>	<b>8,467</b>	<b>1,345,541</b>
At 31 March 2015	1,379,012	5,209	1,384,221

### 8 Fixed asset investments

Market value at 1 April 2015 (*)	£ 171,870
Disposals at cost	
Change in value in the year	837
<b>Market value at 31 March 2016 (*)</b>	<b>172,707</b>
Historical cost: (**) at 31 March 2016	168,770
at 31 March 2015 (**)	168,770

Valuation principles are explained in Note 1.4. Historical cost refers here, not to the original cost of the underlying investments, but to the value of the units corresponding to the Pembroke College Mission's holding, as estimated for 31 July 2015 according to the principles stated in Note 1.4.

---

# PEMBROKE COLLEGE MISSION

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

---

### 9 Debtors

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Other debtors	-	9,652
Prepayments	<b>52,400</b>	16,847
Sundry debtors (includes Investment income)	<b>7,263</b>	3,820
	<hr/> <b>59,663</b> <hr/>	<hr/> 30,319 <hr/>

### 10 Creditors: amounts falling due within one year

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Other creditors	<b>4,622</b>	5,850
Taxes and social security costs	<b>8,709</b>	5,448
Deferred income	<b>18,103</b>	14,379
Accruals	<b>3,761</b>	2,416
	<hr/> <b>35,195</b> <hr/>	<hr/> 28,093 <hr/>

---

# PEMBROKE COLLEGE MISSION

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

### 11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 March 2016 £
	Balance at 01 April 2015 £	Incoming resources £	Resources expended £	Transfers between funds £	
Pembroke Academy of Music	1,362	31,005	(33,214)	-	(847)
Music for Babies & Toddlers	(97)	446	(2,831)	1,839	(643)
Pop-Up Cinema	-	776	(816)	-	(40)
Youth Activities	15,115	-	-	(1,000)	14,115
Inclusive Dance	664	11,668	(18,811)	-	(6,479)
dt17	3,397	15,769	(17,673)	-	1,493
Older Person's Lunch Club	2,015	7,705	(6,993)	-	2,727
Community Garden	946	6,760	(5,609)	-	2,097
Meet your Neighbour	(938)	2,868	(2,545)	-	(615)
Arts Award	283	-	-	-	283
Community Projects	-	-	(1,400)	-	29,159
Community Outreach	(1,186)	30,559	(28,717)	-	656
Wellbeing Project	-	5,740	(5,740)	-	-
Mental Health Evaluation	-	4,519	(1,350)	-	3,169
ESOL	-	2,853	(6,260)	4,000	593
Junior PAM	-	-	(1,250)	-	(1,250)
Play Swap	839	-	-	(839)	-
Buildings & Assets	1,342,559	-	(7,428)	-	1,335,131
Core Funding	11,360	22,972	(38,711)	-	(4,379)
Volunteer Programme	-	-	(78)	-	(78)
Social Mobility Project	4,000	-	-	(4,000)	-
	<b>1,380,319</b>	<b>143,640</b>	<b>(179,426)</b>	<b>-</b>	<b>1,344,533</b>

### Description of Restricted funds

- Pembroke Academy of Music is an open access music project for children and their families
- Music for babies and toddlers is an early years project coupled with mutual support for parents and carers
- Inclusive Dance is a dance and drama project for young learning disabled adults
- dt17 is a dance and drama project for children
- Older person's lunch club provides health food and company for older people
- The garden facilitates local people to grow plants and learn about environmental issues
- Arts Award supported young people to gain the Arts Award qualification
- PlaySwap was a community participation initiative in Walworth
- Community outreach
- Social mobility project helps improve people's social mobility
- Buildings and assets are grants and donations received during the re-development of Pembroke House. This fund is being depreciated over the estimated useful life of the assets.

## PEMBROKE COLLEGE MISSION

### NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

---

#### 12 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2015	Movement in funds Resources expended	Transfer between funds	Balance at 31 March 2015
	£	£	£	£
Future Capital Repairs Fund (formerly Houses Fund)	95,000		20,000	115,000
Contingency Fund	135,000		-	135,000
	<b>230,000</b>		<b>20,000</b>	<b>250,000</b>

The Future Capital Repairs Fund is to provide for the upkeep of Pembroke House, the Residency and the Tatum Street properties.

The Contingency Fund is to provide funds for the running of Pembroke House and its projects in the event of a fall in income.

#### 13 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fund balances at 31.03. 2016 are represented by:				
Tangible fixed assets	8,467	-	1,337,074	1,345,541
Investments	22,707	150,000	-	172,707
Current assets	132,191	100,000	25,562	257,753
Creditors: amounts falling due within one year	(17,092)	-	(18,103)	(35,195)
	<b>146,273</b>	<b>250,000</b>	<b>1,344,533</b>	<b>1,740,806</b>
Reconciliation of movements in unrealised gains on investment assets				
Unrealised gains at 1 April 2015	21,870	36,417	-	58,287
Gains on revaluations in year	837	-	-	837
Unrealised gains at 31.03.2016	<b>22,707</b>	<b>36,417</b>	<b>-</b>	<b>59,124</b>

---

## **PEMBROKE COLLEGE MISSION**

### **NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016**

---

#### **14 Related parties**

St. Christopher's Church is integral to the life of Pembroke House. The Vicar of the Parish is also Warden of Pembroke House, and the post of Vicar is funded by the Church of England, Diocese of Southwark.

The charity's objects include the promotion of Christianity through its connection with Pembroke College, Cambridge. The Trustees include representatives from Pembroke College, Cambridge.

---