

**PEMBROKE COLLEGE MISSION**

**TRUSTEES' REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2019**

**Charity No: 211025**

**PEMBROKE COLLEGE MISSION**

**TRUSTEES' REPORT AND ACCOUNTS**

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# PEMBROKE COLLEGE MISSION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31ST MARCH 2019

The Trustees present their annual report and financial statements of the Charity for the year ended 31st March 2019. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2015.

#### OUR PURPOSE AND ACTIVITIES

The Charity was established in 1885, under its Rules of Mission (as amended on 25th February 1994); it was registered with the Charity Commission on 22 November 1962 (Charity no 211025). The Charity's objects are to:

- a) promote Christianity through its connection with Pembroke College, Cambridge, in accordance with the principles of the Church of England
- b) advance education and provide facilities for social welfare and leisure activities at the South London premises of the Charity.

#### Context and need

The estates surrounding Pembroke House are in the top 10% most deprived nationally (Indices of Multiple Deprivation, 2015) relating to indicators on income, crime and disorder, living environment, deprivation affecting children and deprivation affecting older people. Over 42% of older people and 39% of children live in deprivation (IMD, 2015 and End Child Poverty Commission 2018).

The area is also within the top 10% of London neighbourhoods at risk of social isolation among the elderly (ONS) and, in the London Well-Being Survey of 2013, it ranked 602nd out of 625 wards based on indicators including health, safety, and environment.

Walworth has a total black and minority ethnic population of 52% and more than 80 different languages are spoken in homes in the area. Of those living in our ward 44.9% were born overseas (compared to 13.4% in England).

Today, phased redevelopments on the former Heygate Estate, Aylesbury Estate, and the Old Kent Road are contributing to significant demographic, social, and economic changes in Walworth bringing a new wave of economically- and socially-mobile residents to the area. These changes will see Walworth's population increase by over 39% by 2030 (GLA 2016 Ward Projections).

As new residents move to Walworth there is a clear need for activities and organising work that can bridge divides between old and new, building an inclusive sense of community in Walworth, and providing stability, continuity, and neutral space in a rapidly changing environment.

#### Our volunteers

Volunteers come weekly to help with activities including our Lunch Club, the Garden Group, office administration or the Pembroke Academy of Music, while others come to help out with specific events or take forward initiatives such as the Community Newsletter. Our regular volunteers ranged in age from 19 to 79 years old. In this accounting period over 100 people volunteered at Pembroke House, for approximately 6000 volunteer hours, equivalent to over 3 full-time workers. This includes a number of individuals referred from local health and social care providers.

#### Achievements and Performance

Over the last year, Pembroke House has been home to 34 projects, some solely our responsibility and others run in partnership with 18 external organisations, whose expertise we bring into our building and our neighbourhood.

We ran a weekly Lunch Club for local residents of over 60 years of age, attended by an average of 50 participants per week, a gardening group to support the mental wellbeing of those who have had lived experience of mental ill health, musical activities for mothers and babies, a classical music academy for children from 4 to 15 years of age, sewing, knitting and community journalism. We also ran a community organising programme to support local residents to take action on local issues.

With *involuntary movement*, we ran dance and drama for young adults with learning disabilities and for children with mental health and conduct issues. With Advising London, we offered English for speakers of other languages classes and legal, housing, employment, debt and immigration advice for the Latin American community and a signposting session for residents from the wider community with the Southwark Wellbeing Hub.

# PEMBROKE COLLEGE MISSION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31ST MARCH 2019

We have a partnership with the South London and Maudsley NHS Foundation Trust, who base a member of staff at Pembroke House to encourage more local residents to access mental health services, and to connect mental health practitioners to the support that is available in the community to their clients. This is supplemented by employment support for residents who also have mental health difficulties.

With Migrateful, we ran a training programme for refugee and immigrant chefs on how to teach the cuisine of their country to the host community, and with the Reader Organisation a reading group to encourage social activity and conversation with isolated residents. With Volunteer It Yourself, we ran an 8-week programme working with local young people attending college to learn building crafts, to refurbish All Saints Hall, where in 2019, and under our new legal structure, we will open the Walworth Living Room, a social space for the local community.

Independent experts Patrick Wood and Jay Maxwell, brought their respective crafts of Classical Dance and Historical European Martial Arts to our community in professional and community sessions, and social enterprises Bags of Taste and Self Management UK ran regular programmes on our premises training members of the community on cooking on a budget and on all aspects of managing one's psychological wellbeing.

St Christopher's Church had two weekly services in our building, as well as bible study, a monthly men's group and Messy Church sessions. Alcoholics Anonymous and Narcotics Anonymous ran weekly sessions here, and English for Action had ESOL classes for Latin American parents and Spanish for their children. IntoUniversity worked with local children from primary and secondary schools in academic support and to raise aspirations for attending university.

We looked for ways to bring projects and participants together, including organising a street party with 4 local Tenants and Residents Associations which was attended by more than 400 residents. All activities are supported by a thriving volunteering programme.

#### **Public benefit statement**

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a Charity' (PD2). The achievements and activities above illustrate the public benefit arising through the Charity's activities.

#### **FINANCIAL REVIEW**

The financial results for the year are set out in the Statements of Financial Activities on page 9. The Charity recorded a surplus, in terms of net movement of funds before investments revaluation, of £25,408 (2018 – deficit £16,649), and reserves stand at £3,050,301 (2018 - £3,033,870). The net loss on investments revaluation during the year was £8,977(2018 - £11,588 loss). The underlying financial position is relatively stable, which will enable the work of serving the community to increase whilst at the same time allowing for maintenance and enhancement of the community centre and investment properties which are the responsibility of the Trustees.

#### **Reserves policy**

It is the policy of the Trustees to maintain free reserves at a level equivalent to at least five months' running costs to cover all eventualities and emergencies. At present this is calculated to be £287,539 based on projected expenditure, with no allowance made for projected income. This amount represents the costs of staff wages, contractual liabilities including leasing of office equipment, building and organisation overheads and project operating costs that are not fully funded. At the end of the accounting period, the Charity holds £231,190 in unrestricted funds and therefore holds £56,349 in deficit of its own policy. Trustees are content to carry the additional risk that the shortfall represents during the period of expansion for the Charity and have reviewed the Charity's insurance requirements accordingly.

The Trustees have also designated reserves at the end of the year of £175,000 - the Future Capital Repairs Fund - to cover the cost of normal running repairs and additional works planned over a 3 year period across our property assets. In October 2015 the Trustees agreed to increase the fund by £20,000 per annum until 2019, in response to the Inspecting Architect's advice in 2014 that the roof of Pembroke House may need to be replaced in coming years at a cost of around £140,000 at (then) current rates.

The Trustees have undertaken to review the policy and amount designated annually, and/or if any exceptional circumstances should arise. At this level Trustees feel that they would be able to continue the current activities of the Charity in the event of a significant temporary drop in funding, and put into place exit strategies if needed.

# PEMBROKE COLLEGE MISSION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31ST MARCH 2019

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trustees acting as an Executive Committee have overall responsibility for the activities of the Charity. The Trustees delegate the day-to-day management of the Charity to the Executive Director, who remains accountable to the Trustees in all matters. The Executive Committee meets four times a year; smaller sub-groups meet more frequently as required. The Executive Committee receives written reports from each project lead, and follows up on those reports as appropriate.

New Trustees are provided with the appropriate documentation relating to the Charity's responsibilities, financial condition and obligations, and governance.

St Christopher's Church fulfils the Christian objectives with which Pembroke College Mission was established and is integral to the life of Pembroke House. The Priest-in-Charge of the Parish of St Christopher's, Walworth is also the Warden of Pembroke House; the post of Priest-in-Charge is funded by the Church of England's Diocese of Southwark.

In February 2019, following a short interregnum, we were joined by Rev. Ellen Eames as Warden of Pembroke House and Priest-in-Charge of St Christopher's Church. She will work closely with the Executive Director to strengthen the working relationship between Pembroke House and St Christopher's Church.

Projects run at or from Pembroke House are intended to advance education and social welfare for local residents of all faiths and none.

#### **Personnel**

Omitting volunteers, at the start of the accounting period Pembroke House employed 11 persons, and at the close of the same period 8 persons.

#### **Risk Management**

A Staff Handbook covering all policies and procedures relevant to the conduct of the Pembroke College Mission's staff was authorised by the Trustees and agreed with staff in February 2019. Financial risks are monitored by the Trustee responsible for the accounts, and are reported to the Trustees' Executive Committee meetings. On and off site activities are assessed for risk on an individual basis, if necessary in conjunction with Pembroke House's insurers. All staff and where relevant, volunteers, are checked with the Disclosure and Barring Service.

#### **Pensions**

The Charity currently and prospectively employs fewer than 50 people. In 2017-2018 the Charity's Trustees enrolled with NEST to provide a qualifying pension scheme for those employees who are required to be enrolled according to the Pensions Regulator.

#### **Investment powers and policy**

The Trustees have kept under review the most appropriate policy for safeguarding the value of and return on surplus funds. They have found that under current conditions bank deposit accounts provide the appropriate combination of security and accessibility. Where the Charity's investments are held in instruments managed according to total-return principles, the Trustees accept the manager's division of the return as between capital gain and income pay-out (see note 6 to the Accounts).

#### **PLANNING FOR THE FUTURE**

This is the final set of accounts for Pembroke College Mission. On 1 April 2019 the assets, liabilities and activities of the Charity were transferred to Pembroke College Settlement (charity number 1177866 and company number 10586362), following incorporation as a charity company limited by guarantee.

Coinciding with our incorporation we will relaunch our subscribers and donors programme in 2019 as the newly expanded Pembroke House Society. This will provide opportunities for Pembroke College members and other regular supporters to keep up-to-date and engage with the activities of the Settlement throughout the year.

In Summer 2019 we will open a new venue, the "Walworth Living Room", at All Saints Hall on Surrey Square, 5-minutes' walk from our existing premises. Funded by Guy's and St Thomas' Charity, the Walworth Living Room will incorporate a community kitchen, surrounded by flexible meeting, activity and work-spaces, providing further opportunities to bring together residents and partners in Walworth.

# PEMBROKE COLLEGE MISSION

## TRUSTEES' REPORT (Cont/d)

### FOR THE YEAR ENDED 31ST MARCH 2019

#### REFERENCE AND ADMINISTRATIVE DETAILS

**Charity Number:** 211025

#### **Trustees**

Lord Smith of Finsbury

Dr Tim Forse

Professor Loraine Gelsthorpe

Mr Michael Kuczynski

The Rev'd Canon Brian Watchorn

The Rev'd Eleanor Goodison

The Rev'd Dr James Gardom

Mr Michael Mitchell

Mr Andrew Morris

Mr John Nevin

Ms Fiona Adler

Ms Rosalind Earis

#### **Warden of Pembroke House and Priest-in-Charge of St Christopher's Church:**

Rev. Ellen Eames (joined Feb 2019)

#### **Senior Management:** Mike Wilson – Executive Director

Ali Kaviani - Director of Projects (joined June 2018)

Grisel Tarifa - Director of Finance and Operations

**Registered Office:** Pembroke House, Tatum Street, Walworth, London SE17 1QR

**Independent Examiner:** Mr D Terry, Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

**Bankers:** CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling ME19 4JQ

#### TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PEMBROKE COLLEGE MISSION**  
**TRUSTEES' REPORT (Cont/d)**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

The Trustees are responsible for the maintenance and integrity of the Charity and the financial information included on the Charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the Trustees on 18<sup>th</sup> July 2019 and signed on their behalf:

.....  
**THE REV'D DR JAMES GARDOM**  
**TRUSTEE**

# REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF

## PEMBROKE COLLEGE MISSION

I report on the accounts of Pembroke College Mission for the year ended 31 March 2019, which are set out on pages 9 to 23.

### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**DAVID TERRY – CHARTERED ACCOUNTANT  
RAMON LEE LTD  
93 TABERNACLE STREET  
LONDON EC2A 4BA**

**18<sup>TH</sup> JULY 2019**



**PEMBROKE COLLEGE MISSION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2019**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2019 £	Total 2018 £
<b>Income</b>						
Grants and donations	2	41,754	233,257	-	275,011	83,293
Income from charitable activities	3	4,167	152,024	-	156,191	214,649
Income from other trading activities	4	69,972	-	-	69,972	62,830
Investment income	5	58,160	-	-	58,160	59,325
<b>Total income</b>		<u>174,053</u>	<u>385,281</u>	<u>-</u>	<u>559,334</u>	<u>420,097</u>
<b>Expenditure</b>						
Cost of raising funds	6	83,253	-	-	83,253	54,503
Expenditure on charitable activities	6	75,396	375,277	-	450,673	382,243
<b>Total Expenditure</b>		<u>158,649</u>	<u>375,277</u>	<u>-</u>	<u>533,926</u>	<u>436,746</u>
<b>Net income / (expenditure) &amp; net movements in funds before gains &amp; losses on investments</b>						
		15,404	10,004	-	25,408	(16,649)
Net gains/ ( losses) on investments	12	-	-	(8,977)	(8,977)	(11,588)
<b>Net movement in funds</b>		<u>15,404</u>	<u>10,004</u>	<u>(8,977)</u>	<u>16,431</u>	<u>(28,237)</u>
<i>Reconciliation of funds</i>						
Total funds, brought forward		407,254	1,344,166	1,282,450	3,033,870	3,062,107
<b>Total funds, carried forward</b>		<u><u>422,658</u></u>	<u><u>1,354,170</u></u>	<u><u>1,273,473</u></u>	<u><u>3,050,301</u></u>	<u><u>3,033,870</u></u>

**CONTINUING OPERATIONS**

None of the Charity's activities were initiated or discontinued during the accounting periods.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company had no recognised gains or losses other than the movements in funds reported above for the two accounting periods.

The notes on pages 12 to 23 form part of these accounts.

**PEMBROKE COLLEGE MISSION**  
**BALANCE SHEET AS AT 31ST MARCH 2019**

	Notes	2019	2018
		£	£
<b>Fixed assets</b>			
Tangible assets	11	1,259,452	1,301,076
Investments	12	1,489,481	1,490,712
		2,748,933	2,791,788
<b>Current Assets</b>			
Debtors	13	115,021	28,057
Cash at bank and in hand		221,188	232,590
		336,209	260,647
<b>Liabilities</b>			
Creditors falling due within one year	14	34,841	18,565
<b>Net Current Assets</b>		301,368	242,082
<b>Net assets</b>		3,050,301	3,033,870
<b>The funds of the charity:</b>			
Unrestricted funds:			
General	15	247,658	252,254
Designated	15	175,000	155,000
Restricted funds	15	1,354,170	1,344,166
Endowment funds:			
Expendable endowment	15	1,273,473	1,282,450
<b>Total charity funds</b>		3,050,301	3,033,870

Approved by the Trustees on 18<sup>th</sup> July 2019 and signed on their behalf by:

..... LORD SMITH OF FINSBURY

..... THE REV'D DR JAMES GARDOM

The notes on pages 12 to 23 form part of these accounts.

**PEMBROKE COLLEGE MISSION**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

	<b>2019</b>	<b>2018</b>
	£	£
<b>Net cash used by operating activities</b>	<u>(59,249)</u>	<u>(6,500)</u>
<b>Cash flows from investing activities</b>		
Investment income and interest received	58,160	59,325
Acquisition of fixed asset investments	(7,746)	(13,313)
Purchase of tangible fixed assets	(2,567)	(8,542)
<b>Cash provided by / (used in) investing activities</b>	<u>47,847</u>	<u>37,470</u>
Increase in cash & cash equivalents in the year	<u>(11,402)</u>	<u>30,970</u>
Cash & cash equivalents at the beginning of the year	232,590	201,620
<b>Total cash &amp; cash equivalents at the end of the year</b>	<u><u>221,188</u></u>	<u><u>232,590</u></u>

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**Reconciliation of net movement in funds to net cashflow from operating activities:**

	<b>2019</b>	<b>2018</b>
	£	£
Net income / (expenditure)	16,431	(28,237)
Depreciation charge	44,191	44,816
Investment income	(58,160)	(59,325)
Net (gains) / losses on investments	8,977	11,588
Decrease / (increase) in debtors	(86,964)	33,546
Increase / (decrease) in creditors	16,276	(8,888)
<b>Net cash used by operating activities</b>	<u><u>(59,249)</u></u>	<u><u>(6,500)</u></u>

# PEMBROKE COLLEGE MISSION

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31ST MARCH 2019

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with the statement "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the "Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" (FRS 102) (effective 1 January 2015) – (Charity SORP (FRS 102) revised), The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

Pembroke College Mission meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### 1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. They have formed the opinion that no restatements were required.

The opening reserves and the previous year's Net Income and Expenditure are unchanged.

##### 1.3 Preparation of accounts on a going concern basis

The Charity's Financial Statements shows a surplus of £16,431 for the year and free reserves of £231,190. The Trustees are of the view that despite the negative net movements in funds, these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

Pembroke College Mission transferred all its assets and liabilities to the new limited company charity Pembroke College Settlement on the 1 April 2019.

##### 1.4 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

- (a) Income amount received by way of grants and donations are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- (b) Income amounts from charitable activities received by way of revenue grants and donations are credited to restricted incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- (c) Grants and donations of a general nature which are not conditional on delivering certain levels of service are included as part of Grants and Donations as shown under note 2. Performance related grants and donations which are contingent on specific outcomes are included as Income from Charitable Activities as shown in Note 3.
- (d) Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.
- (e) Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.
- (f) Rental income and service charges are credited to income in the year in which they are receivable.
- (g) Investment income is included when receivable.

# PEMBROKE COLLEGE MISSION

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31ST MARCH 2019

#### 1.5 **Volunteers and donated services and facilities**

Donated professional services and donated facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable, and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised, and reference is made to the Trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

#### 1.6 **Expenditure recognition and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (a) Cost of raising funds includes staff time used to raise grants and donations, rental property costs and their associated support costs.
- (b) Expenditure on charitable activities includes the costs directly associated with running a community centre and other community programmes, to further the purposes of the Charity, and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### 1.7 **Allocation of support costs**

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance and administration personnel and payroll governance costs which support the Charity's programmes and activities. These costs have been allocated between the cost of raising funds and the expenditure on charitable activities. The basis on which support costs have been allocated is set out in note 7.

#### 1.8 **Funds structure**

The general funds comprise those monies, which may be used toward meeting the charitable objectives of the Charity at the discretion of the Trustees.

The designated funds comprise of monies set aside at the discretion of the Trustees for a specific purposes.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor imposed conditions.

#### 1.9 **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. The costs of minor additions or those costing less than £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	-	Not depreciated
Freehold buildings	-	Building costs over 50 years
Fixtures & fittings	-	20% straight line basis
Computer equipment	-	50% straight line basis

# PEMBROKE COLLEGE MISSION

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31ST MARCH 2019

#### 1.10 Investments

Investments are held in standard or basic financial instruments and are initially recognised at their transaction value and subsequently measured at their fair value. Investments are currently held as units in the Amalgamated Trust Funds of Pembroke College, Cambridge, which is a unit trust internal to the College, managed by the College alongside its endowment funds. The Pembroke College Mission's holdings of those units are valued by the Amalgamated Trust Funds of Pembroke College, with that valuation adjusted to reflect fairly any differences between the valuation's date and 31 March 2019.

The statement of financial activities includes the net gains and losses so arising on revaluation and disposals throughout the year.

The Charity does not hold traded options, other derivatives, or other complex financial instruments.

The primary form of financial risk faced by the Charity is that of volatility in the property market due to wider economic conditions; with secondary exposure to financial market returns volatility through its holdings in the Amalgamated Trust Funds of Pembroke College.

Investment properties are valued initially at cost and subsequently at fair value at the reporting date.

#### 1.11 Realised / unrealised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

#### 1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short term deposits at regulated banks.

#### 1.13 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### 1.14 Financial instruments

The Charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently valued at their settlement value with the exception of bank loans which are subsequently valued at amortised cost using the effective interest method.

#### 1.15 Taxation

The Charity is a registered Charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

#### 1.16 Judgement and key sources of estimation uncertainty

In the application of its accounting policies, the Charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed by the Trustees on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# PEMBROKE COLLEGE MISSION

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31ST MARCH 2019

#### 1.17 Pension costs

The Charity participates in a defined contribution pension scheme on behalf of its employees. Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

#### 2. GRANTS AND DONATIONS

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>2019</b>	<b>2018</b>
			<b>£</b>	<b>£</b>
Pembroke College Cambridge Members	23,432	-	23,432	24,228
Grayling Charitable Trust	5,000	-	5,000	3,750
Guy's & St. Thomas' Charity	-	183,257	183,257	-
Lloyd Family Trust	5,000	-	5,000	5,000
The Peter Stebbings Memorial Charity	-	-	-	20,000
United St Saviour's Charity	-	50,000	50,000	-
Anonymous donor	-	-	-	12,050
Other donations (less than £2,500)	3,170	-	3,170	12,357
Gift Aid	5,152	-	5,152	3,408
Individual - donation in kind	-	-	-	2,500
	<u>41,754</u>	<u>233,257</u>	<u>275,011</u>	<u>83,293</u>

Grants and donations income in 2018 totalling £83,293 was attributed to unrestricted funds in the amount of £54,193 and to restricted funds of £29,100.

**PEMBROKE COLLEGE MISSION**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2019**

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted £	Restricted £	Total 2019 £	Total 2018 £
<b>Community Centre:</b>				
<b><i>Inclusive Dance Project</i></b>				
The Tobacco Pipe Makers & Tobacco Trade Benevolent Fund	-	15,000	15,000	10,000
	<u>-</u>	<u>15,000</u>	<u>15,000</u>	<u>10,000</u>
<b><i>dt17 - Dance-theatre for young people</i></b>				
Sir John Cass's Foundation	-	34,239	34,239	33,242
	<u>-</u>	<u>34,239</u>	<u>34,239</u>	<u>33,242</u>
<b><i>Pembroke Academy of Music</i></b>				
Charterhouse in Southwark	-	9,675	9,675	-
Lucille Graham Trust	-	3,420	3,420	-
The Tobacco Pipe Makers & Tobacco Trade Benevolent Fund	-	15,000	15,000	10,000
Donors from Pembroke College	-	2,900	2,900	4,625
Gift Aid for Pembroke Academy of Music	-	506	506	1,587
Pembroke Academy of Music - other contributions & door takings	-	6,654	6,654	7,127
Other donations (less than £2,500)	-	1,444	1,444	-
	<u>-</u>	<u>39,599</u>	<u>39,599</u>	<u>23,339</u>
<b><i>Community Outreach</i></b>				
The Company of Community Organisers	4,167	8,750	12,917	17,500
The Peter Stebbings Memorial Charity	-	20,000	20,000	-
United St Saviour's Charity	-	-	-	49,898
Other donations (less than £2,500)	-	-	-	293
	<u>4,167</u>	<u>28,750</u>	<u>32,917</u>	<u>67,691</u>
<b><i>Community Projects</i></b>				
East End Community Foundation	-	1,000	1,000	-
Southwark Council - Neighbourhood Fund	-	3,350	3,350	-
United St Saviour's Charity	-	2,325	2,325	-
Other donations (less than £2,500)	-	3,986	3,986	3,395
User contributions - Lunch Club	-	3,775	3,775	3,832
	<u>-</u>	<u>14,436</u>	<u>14,436</u>	<u>7,227</u>
<b><i>Volunteer Programme</i></b>				
Wakefield and Tetley Trust	-	-	-	10,000
Other donations (less than £2,500)	-	-	-	150
	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,150</u>
<b><i>Health and Wellbeing:</i></b>				
Community Southwark	-	-	-	13,000
Guy's & St. Thomas' Charity	-	20,000	20,000	50,000
	<u>-</u>	<u>20,000</u>	<u>20,000</u>	<u>63,000</u>
Total income from charitable activities	<u>4,167</u>	<u>152,024</u>	<u>156,191</u>	<u>214,649</u>

Income from charitable activities in 2018 totalling £214,649 was attributed to unrestricted funds in the amount of £13,000 and unrestricted funds of £201,649.



**PEMBROKE COLLEGE MISSION**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2019**

**4. INCOME FROM OTHER TRADING ACTIVITIES**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
Rent - Halls and residency	54,966	54,966	46,788
Management and service charges	15,000	15,000	15,000
Other income	6	6	1,042
	<u>69,972</u>	<u>69,972</u>	<u>62,830</u>

Income from other trading activities in 2018 totalling £62,830 was attributed to unrestricted funds

**5. INVESTMENT INCOME**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
Rent - Investment properties	50,302	50,302	52,376
Interest on cash deposits	112	112	73
Dividends	7,746	7,746	6,876
	<u>58,160</u>	<u>58,160</u>	<u>59,325</u>

Investment income in 2018 totalling £59,325 was attributed to unrestricted funds.

**6. ANALYSIS OF EXPENDITURE**

	<b>Raising</b>	<b>Community</b>	<b>Health &amp;</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Centre</b>	<b>Wellbeing</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff costs	44,576	136,523	34,743	215,842	161,988
Other direct expenditure	-	142,215	4,285	146,500	104,891
Premises costs	10,054	30,505	-	40,559	38,324
Depreciation	6,570	31,725	-	38,295	38,509
Fundraising costs	941	-	-	941	997
Support costs (Note 7)	20,090	57,649	9,608	87,347	85,231
Governance costs (Note 7)	1,022	2,931	489	4,442	6,806
	<u>83,253</u>	<u>401,548</u>	<u>49,125</u>	<u>533,926</u>	<u>436,746</u>

Of the £533,926 expenditure in 2019 (2018 - £436,746), £158,649 was charged to unrestricted funds (2018 - £179,340) and £375,277 to restricted funds (2018 - £257,406).

**PEMBROKE COLLEGE MISSION**

**NOTES TO THE ACCOUNTS (Cont/d)**

**FOR THE YEAR ENDED 31ST MARCH 2019**

**7. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS**

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the Charity's key activities undertaken (see note 6) in the year. All general support and governance costs have been apportioned to the various charitable activities on the basis of staff time allocated to each activity.

	<b>General support</b>	<b>Governance function</b>	<b>Total 2019</b>	<b>Total 2018</b>
	£	£	£	£
Management and administration staff	49,228	-	49,228	53,699
Premises costs	3,171	-	3,171	5,333
Depreciation	5,896	-	5,896	6,307
Communication costs	18,205	-	18,205	16,338
Legal and professional costs	3,740	-	3,740	2,500
Board meeting expenses	-	752	752	353
Independent examiners' fees	-	3,690	3,690	3,600
Other office costs	7,107	-	7,107	3,907
	<u>87,347</u>	<u>4,442</u>	<u>91,789</u>	<u>92,037</u>

**8. NET INCOME/(EXPENDITURE) FOR THE YEAR**

This is stated after charging:

	<b>2019</b>	<b>2018</b>
	£	£
Independent Examination	3,690	3,600
Depreciation	<u>44,191</u>	<u>44,816</u>

**9. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL**

**STAFF COSTS**

The total staff costs were:

	<b>2019</b>	<b>2018</b>
	£	£
Wages and salaries	235,888	183,156
Social security costs	18,374	14,493
Pensions	6,030	5,435
	<u>260,292</u>	<u>203,084</u>

No employee received remuneration in excess of £60,000 during the year (2018 – £NIL).

No Trustee or member of the Management Committee received any remuneration or reimbursed expenses during the year (2018 - £nil).

The key management personnel of the Charity comprise the Executive Director, Director of Projects, the Director of Finance and Operations. The total employee benefits of the key management personnel of the Charity were £142,039 (2018 - £87,350). The Warden is not employed or paid fees by the Charity.

**PEMBROKE COLLEGE MISSION**  
**NOTES TO THE ACCOUNTS (Cont/d)**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

**10. STAFF NUMBERS**

The average monthly, full time equivalent staff employed by the Charity during the year was as follows:

	<b>2019 Number</b>	<b>2018 Number</b>
Administration and finance	1.0	1.5
Project staff	6.0	5.0
	7.0	6.5

**11. TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>	<b>Fixtures, fittings &amp; equipment £</b>	<b>Total £</b>
<b>COST</b>			
As at 1 April 2018	1,642,462	87,651	1,730,113
Additions during year	-	2,567	2,567
As at 31 March 2019	1,642,462	90,218	1,732,680
<b>DEPRECIATION</b>			
As at 1 April 2018	372,825	56,212	429,037
Charge for the year	32,849	11,342	44,191
As at 31 March 2019	405,674	67,554	473,228
<b>NET BOOK VALUES</b>			
As at 31 March 2019	1,236,788	22,664	1,259,452
As at 31 March 2018	1,269,637	31,439	1,301,076

The freehold property is registered to Brian Watchorn, sometime Dean of Pembroke College, Cambridge and Trustee of the Pembroke College Mission, and to Dr Tim Forse, Trustee of the Pembroke College Mission. The freehold property is held on trust on behalf of the Charity.

The Charity's land and buildings and improvements are subject to a legal charge of £500,000 by the Big Lottery Fund, commencing May 2008 for a period of twenty years.

**PEMBROKE COLLEGE MISSION**

**NOTES TO THE ACCOUNTS (Cont/d)**

**FOR THE YEAR ENDED 31ST MARCH 2019**

**12. INVESTMENTS**

**a)**

**Investment property:**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Fair value at 1 April	1,282,450	1,300,000
Change in value in the year	(8,977)	(17,550)
<b>Market value at 31 March</b>	<b>1,273,473</b>	<b>1,282,450</b>

Historical cost:

As at 1 April

	-	-
--	---	---

As at 31 March

	-	-
--	---	---

**Investment - Amalgamated Trust Funds of Pembroke College:**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Fair value at 1 April	208,262	188,987
Additions at cost	7,746	13,313
Change in value in the year	-	5,962
<b>Market value at 31 March</b>	<b>216,008</b>	<b>208,262</b>

Historical cost:

As at 1 April

	182,083	168,770
--	---------	---------

As at 31 March

	189,829	182,083
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**b) Analysis of investments**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Investment property	1,273,473	1,282,450
Investment – Amalgamated Trust Funds of Pembroke College	216,008	208,262
	<b>1,489,481</b>	<b>1,490,712</b>

**c) Investment property**

The investment properties are freeholds originally acquired as compensation to the Charity and thus at no cash cost. The Trustees have considered the value at which the freehold properties, held as investments, have been included in the financial accounts. They are of the opinion that the current market value as at 31 March 2019 is £1,273,473. The market value is based on an independent valuation as at 31 March 2017 carried out by, Kinleigh Folkard & Hayward, real estate consultants, of 292-294 Kennington Rd, London SE11, amended by the decrease in property value in the area during the year.

The investment properties are registered to Brian Watchorn, sometime Dean of Pembroke College, Cambridge and Trustee of the Pembroke College Mission, and to Dr Tim Forse, Trustee of the Pembroke College Mission. The investment properties are held on trust on behalf of the Charity.

**d) Investment – Amalgamated Trust Funds of Pembroke College:**

These investments are held as units in the Amalgamated Trust Funds of Pembroke College, Cambridge, which is a unit trust internal to the College, managed by the College alongside its endowment funds.

At 31 March 2019 the Charity held 8,009 units that represented no more than 5% of the total value of the units of Amalgamated Trust Funds of Pembroke College at that date. The Pembroke College Mission's holdings of those units are valued by the College.

**PEMBROKE COLLEGE MISSION**

**NOTES TO THE ACCOUNTS (Cont/d)**

**FOR THE YEAR ENDED 31ST MARCH 2019**

**13. DEBTORS**

	<b>Total 2019 £</b>	<b>Total 2018 £</b>
Grant, contract and rental income	61,042	13,851
Other debtors	53,979	14,206
	<u>115,021</u>	<u>28,057</u>

**14. CREDITORS: amounts falling due within one year**

	<b>Total 2019 £</b>	<b>Total 2018 £</b>
Trade creditors	5,786	1,419
Other creditors	1,514	4,975
Accruals	20,189	7,385
Deferred income (note 17)	7,352	4,786
	<u>34,841</u>	<u>18,565</u>

**15. NET MOVEMENTS IN FUNDS**

	<b>Balance as at 01.04.18 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Gains/ Losses £</b>	<b>Transfers £</b>	<b>Balance as at 31.03.19 £</b>
<b>Restricted funds</b>						
Walworth Place Based Demonstrator	-	183,257	142,898	-	-	40,359
21st Century Settlement	-	50,000	29,167	-	-	20,833
Inclusive Dance Project dt17	3,371	15,000	18,371	-	-	-
Pembroke Academy of Music	13,929	34,239	24,288	-	-	23,880
Community Outreach	-	39,599	32,155	-	-	7,444
Youth Activities	14,573	28,750	36,405	-	-	6,918
Lunch Club	9,437	-	-	-	-	9,437
Community Garden	3,053	4,076	7,129	-	-	-
Arts Award	547	-	547	-	-	-
Music for Babies & Toddlers	283	-	-	-	-	283
Junior PAM	-	1,995	1,013	-	-	982
Street Party	646	1,711	1,307	-	-	1,050
Health and Wellbeing	-	6,654	6,654	-	-	-
<i>Capital funds:</i>	18,549	20,000	38,549	-	-	-
Buildings Development	1,267,802	-	32,802	-	-	1,235,000
Fixtures, Fittings and equipment	11,976	-	3,992	-	-	7,984
<b>Total restricted funds</b>	<u>1,344,166</u>	<u>385,281</u>	<u>375,277</u>	<u>-</u>	<u>-</u>	<u>1,354,170</u>
<b>Endowment funds</b>						
Expendable endowment	1,282,450	-	-	(8,977)	-	1,273,473
	<u>1,282,450</u>	<u>-</u>	<u>-</u>	<u>(8,977)</u>	<u>-</u>	<u>1,273,473</u>
<b>Unrestricted funds</b>						
Designated Funds:						
Future Capital Repairs Fund	155,000	-	-	-	20,000	175,000
	<u>155,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>175,000</u>
General funds	252,254	174,053	158,649	-	(20,000)	247,658
<b>Total Unrestricted Funds</b>	<u>407,254</u>	<u>174,053</u>	<u>158,649</u>	<u>-</u>	<u>-</u>	<u>422,658</u>
<b>Total funds</b>	<u>3,033,870</u>	<u>559,334</u>	<u>533,926</u>	<u>(8,977)</u>	<u>-</u>	<u>3,050,301</u>

# PEMBROKE COLLEGE MISSION

## NOTES TO THE ACCOUNTS (Cont/d)

### FOR THE YEAR ENDED 31ST MARCH 2019

#### **Description, nature and purpose of restricted funds:**

**Walworth Place Based Demonstrator** – Funding from Guys and St Thomas' Charity towards a pilot project in East Walworth using Pembroke House as a gateway organisation.

**21st Century Settlement** - Funding received from United St Saviour's Charity to support the building of a new settlement model for the 21st century.

**Inclusive Dance** – a programme to enable learning-disabled young people aged 16 to 25 to grow in confidence and independence by learning movement and social skills through performing arts.

**dt17** – An after school programme that uses extensive on-street outreach to involve a disengaged cohort of local young 9-13 year olds in a process of learning and co-operation through dance.

**Pembroke Academy of Music** – an open access music education programme for young people aged 7 to 16 providing high quality music tuition in a range of musical disciplines to encourage love of music and to help students grow in confidence and teamwork.

**Community Outreach** – a training programme to support and sustain resident involvement in East Walworth and its institutions

**Youth Activity** – a fund for the benefit of projects assisting young people.

**Lunch Club** – a weekly lunch club creating an engaging environment and fostering inter-generational friendships through food, exercise and recreational activities.

**Community Garden** – a resource for local residents to learn about and engage in gardening where they might not have the opportunity to do so, whilst at the same time gaining from its benefits to wellbeing.

**Arts Award** – supporting young people to gain the Arts Award qualification.

**Music for Babies & Toddlers** – weekly singing and music sessions for pre-school children and their carers, followed by tea and chat to enable people to get to know each other.

**Junior PAM** – offers an introduction to singing, music notation and musicianship to children aged 5 to 7.

**Street Party:** A community event organised with local groups.

**Volunteer Programme** – contribution towards the cost of employing a Volunteer Co-ordinator to run the volunteer programme.

**Health & Wellbeing** – Community level approaches to improve the lives of people living with multiple long term conditions

**Buildings development** – Grants and donations received towards the re-development of Pembroke House. This fund is being depreciated.

**Furniture, fixtures and equipment** – Grants and donations received towards purchase of furniture, fixtures and equipment. This fund is being depreciated over the estimated useful life of the assets.

#### **Description, nature and purpose of endowment fund:**

**Expendable endowment** - this was established in 1966, when the Charity agreed to relinquish its ownership of land on Barlow Street (now Tatum Street) to Southwark Council in exchange for ownership over two properties elsewhere on Barlow Street.

The Trustees have the power to convert all or part of the fund's capital into income and this income is to be spent at their discretion.

St. Christopher's Church is integral to the life of Pembroke House. The Vicar of the Parish is also Warden of Pembroke House and the post of Vicar is funded by the Church of England, Diocese of Southwark.

# PEMBROKE COLLEGE MISSION

## NOTES TO THE ACCOUNTS (Cont/d)

### FOR THE YEAR ENDED 31ST MARCH 2019

#### Description, nature and purpose of designated funds:

**The Future Capital Repairs Fund** – this covers the cost of normal running repairs and additional works planned over a 3 year period across Pembroke House's property assets. In October 2015 the Trustees agreed to increase the fund by £20,000 per annum until 2019 in response to the Inspecting Architect's advice in 2014 that the roof would be good for another 5 years but may need to be replaced in 2019 at a cost of around £140,000 at (then) current rates. This fund provides for the upkeep of Pembroke House, the Residency and the Tatum Street investment properties.

#### Description, nature and purpose of unrestricted funds:

**General funds** – General fund represents funds available to spend at the discretion of the Trustees.

#### 16. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Tangible fixed assets	16,468	-	1,242,984	-	1,259,452
Investments	41,008	175,000	-	1,273,473	1,489,481
Net current assets	190,182	-	111,186	-	301,368
	<u>247,658</u>	<u>175,000</u>	<u>1,354,170</u>	<u>1,273,473</u>	<u>3,050,301</u>

#### 17. DEFERRED INCOME

	2019 £	2018 £
Balance as at 1 April	4,786	5,850
Amount released to income in the year	(4,786)	(5,850)
Amount deferred in the year	7,352	4,786
Balance as at 31 March	<u>7,352</u>	<u>4,786</u>

Deferred income represents rental income for 2019/20 received in advance.

#### 18. RELATED PARTIES

The Charity's objects include the promotion of Christianity through its connection with Pembroke College, Cambridge. The Trustees include representatives from Pembroke College, Cambridge.

#### 19. POST BALANCE SHEET EVENTS

The Charity Trustees have set up a new charitable company Pembroke College Settlement, incorporated on 26 January 2017 and registered with the Charity Commission on 9 April 2018. The Trustees have transferred the assets, liabilities and activities of Pembroke College Mission to the Pembroke College Settlement. The transfer was made on the 1 April 2019.